

# OVG / Government Valuation Services



DDP has dedicated Valuers that conduct valuation services for the Office of the Valuer General (OVG).

The OVG is listed as a National Public Entity in terms of Schedule 3A of the Public Finance Management Act, and it operates as a stand-alone entity reporting directly to the Minister of Agriculture, Land Reform and Rural Development (Department of Land Reform and Rural Development). The OVG works with the Office of the Chief Registrar of Deeds.

This office was established as a reliable and centralised hub for the assessment of property values in South Africa and is responsible for:

- The provision of fair and consistent land values for rating and taxing purposes
- Determining financial compensation following expropriation under the Expropriation Act or any other policy and legislation which is in compliance with the constitution
- The provision of specialist valuation and property advice to government
- Setting standards and monitoring service delivery





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- Undertaking market and sales analysis; setting guidelines, norms and standards required to validate the integrity of the valuation data and;
- Creating and maintaining a database of valuation information.

As part of this process, DDP works with the OVG to:

- Create valuation reports in line with the Property Valuation Act and gazetted regulations
- Check and verify property land uses and locations
- Verify property ownership with Deeds information
- Clear backlog valuations from time-to-time; and
- Assist with Land Redistribution, Development and Restitution.

Valuation methodologies are usually prescribed but may include, market value with evidence of comparable sales, current use value and our Valuers also determine the extent of direct state investment and subsidy in the acquisition and beneficial capital improvement of property.



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**#ddpexperts**